IMP POWERS LIMITED



Regd. Office :Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa (U. T) CIN: L31300DN1961PLC000232

Audited Standalone Financial Results for the Quarter & Year ended on March 31, 2018

(₹ In Lakhs)

					In Lakhs)	
Particulars	G		tandalone	Year Ended		
raiticulais			31-Mar-17			
	Audited	Unaudited			Audited	
Davierus francis					71001100	
Revenue from operations	18,515.49	10,497.36	15,262.80	45121.90	42558.28	
	-	-	-	-	-	
	18,515.49	10,497.36	15,262.80	45,121.90	42,558.28	
b) Purchases of stock in trade	13,500.54	11,099.03	11,263.64	38929.41	32736.06	
		-	-	-	-	
	1,805.13	(2,841.67)	568.38	(2,954.65)	(816.41)	
	-	-	1,044.94	465.93	3,166.12	
Employee Benefits Expense		378.29	383.60	1546.78	1477.17	
		647.88	710.45	2685.73	2437.01	
g) Depreciation and amortisation expense		174.10	142.50	658.57	604.48	
		683.64	815.86	3017.85	2,447.07	
		10,141.27	14,929.37	44,349.62	42,051.50	
Front before exceptional items and tax (3-4)	704.99	356.09	333.43	772.27	506.78	
	-		-	-	-	
				772.27	506.78	
	203.82	40.87	106.95	226.07	167.81	
Net Profit for the period after tax (7-8)	501.18	315.22	226.49	546.21	338.98	
Other Comprehensive Income not reclassified into Profit &						
	(1.56)	(0.81)	(0.81)	(3.99)	(3.24)	
Total Comprehensive Income for the period (9+10)	499.62	314.41	225.68		342.22	
Paid up equity share capital (Face value Re 10.)	962.60	000.00	000.00			
Farning Per Equity Share (EDS)	003.06	863.66	863.66	863.66	863.66	
Basic and diluted EPS Re	5.00	0.05				
Dadio and anated El 3 1/5.	5.80	3.65	2.62	6.32	3.92	
	Revenue from operations Other Income Total Revenue (1+2) Expenses a) Cost of materials consumed b) Purchases of stock-in-trade c) Changes in Inventories of finished goods, work-in- progress and stock in trade d) Excise Duty e) Employee Benefits Expense f) Finance Costs g) Depreciation and amortisation expense h) Other expenses Total expenses Profit before exceptional items and tax (3-4) Exceptional items Profit before Tax (5-6) Tax Expense Net Profit for the period after tax (7-8) Other Comprehensive Income not reclassified into Profit & Loss account (Net of taxes) Total Comprehensive Income for the period (9+10) Paid up equity share capital (Face value Rs.10) Earning Per Equity Share (EPS) Basic and diluted EPS Rs.	Revenue from operations Other Income Total Revenue (1+2) Expenses a) Cost of materials consumed b) Purchases of stock-in-trade c) Changes in Inventories of finished goods, work-in- progress and stock in trade d) Excise Duty e) Employee Benefits Expense f) Finance Costs g) Depreciation and amortisation expense h) Other expenses Total expenses Profit before exceptional items and tax (3-4) Exceptional items Profit for the period after tax (7-8) Other Comprehensive Income not reclassified into Profit & Loss account (Net of taxes) Total Comprehensive Income for the period (9+10) Paid up equity share capital (Face value Rs.10) 18,515.49 18,515.49 13,500.54 - 14,805.13 1,80	Particulars	Revenue from operations 18,515.49 10,497.36 15,262.80	Particulars Audited Audited	

Notes:

- 1 The Company has adopted Indian Accounting Standards(Ind AS)from April 01, 2017, with transition date of April 1, 2016. Accordingly financial results for the quarter & year ended March, 31 2018, have been prepared following the Ind AS recognition and measurement principles.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 11, 2018.
- 3 The Company is primarily engaged in the business of Electrical products like Power & Distrubution Transformers, its parts and Hydro projects which together constitute a single segment accordance with in the Accounting Standard on "Segment Reporting (Ind AS 108)"
- 4 Post the applicability of Goods and Service Tax (GST) with effect from 1st July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of the other expenses in previous periods. Accordingly, the revenue from operation and other expenses for the quarter and year ended 31st March 2018 are not comparable with those presented in the previous results.
- 5 Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary.
- 6 The Company has an order book of Rs. 639 /- crore as on date, including Hydro Projects.
- 7 The Board of Directors have recommended a final Dividend of ₹0.50 per share(face value ₹ 10 per share)



8 Reconciliation of the net profit for the quarter & Year ended March ,31, 2017, as reported under previous GAAP and now under Ind AS is as follows:

C -		Standalone		
Sr. No		Quarter ended March 31, 2017	Year Ended March 31, 2017	
A	Net Profit as per previous GAAP	215.72	335.91	
В	Effect of transition to Ind As on statement of profit and Loss:-			
i	Remeasurement of defined benefit plan recognised in OCI	1.21	4.85	
II	Change in current tax in the quarter & year ended March 2017 on account of the above	(0.39)	(1.61	
III	Fair valuation of security deposits given	(0.06)	(0.27	
iv	Depreciation charged in Revaluation reserve is routed through P&L	9.99	(0.27)	
٧	Tax effect of above adjustments	0.02	0.10	
В	Net Profit as per Ind AS	226,49	338.98	

Statement of Assets & Liabilities

(₹ In Lakhs) Standalone

	Standalone		
Particulars	As on March 31, 2018	As on Marci 31, 2017	
SSETS			
A Non-current Assets			
(a) Property, Plant and Equipment	7,539.31	7 206 45	
(b) Capital Work-In-Progress	7,559.51	7,206.45 457.89	
(c) Intangible Assets	4.55	2.06	
(d) Investment	77.49	77.49	
(c) Financial Assets		77.10	
(i) Loans			
(ii) Other Financial Assets	-	-	
(d) Non Current Tax Assets (Net)			
(e) Other Non-current Assets	285.07	627.92	
Total Non-current Assets (A	7,906.42	8,371.81	
B Current Assets			
(a) Financial Assets			
(i) Inventories	11,936.80	9,343.98	
(ii) Trade Receivables	15,762.73	16,354.53	
(iii) Cash and Cash Equivalents	38.68	61.02	
(iv) Bank Balance other than Cash and Cash Equivalents	1,525.62	1,207.91	
(v) Loans	31.92	199.67	
(vi) Others Financial Assets	-	-	
(b) Other Current Assets	1,218.89	1,100.04	
To al Non-current Assets (B)	30,514.64	28,267.15	
TOTAL ASSETS			
	38 421 06 1	36 638 05	
	38,421.06	36,638.95	
QUITY AND LIABILITIES	38,421.06	36,638.95	
QUITY AND LIABILITIES Equity			
QUITY AND LIABILITIES Equity (a) Equity Share Capital	863.88	863.88	
QUITY AND LIABILITIES Equity			
QUITY AND LIABILITIES Equity (a) Equity Share Capital	863.88	863.88	
QUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity A Non-current Liabilities	863.88 10,183.01	863.88 9,674.33	
CUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity A Non-current Liabilities (a) Financial Liabilities	863.88 10,183.01	863.88 9,674.33	
EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity A Non-current Liabilities (a) Financial Liabilities (i) Borrowings	863.88 10,183.01 11,046.88	863.88 9,674.33	
EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity A Non-current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities	863.88 10,183.01 11,046.88 751.24 837.82	863.88 9,674.33 10,538.21	
QUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity A Non-current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions	863.88 10,183.01 11,046.88 751.24 837.82 63.07	863.88 9,674.33 10,538.21	
EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity A Non-current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities	863.88 10,183.01 11,046.88 751.24 837.82	863.88 9,674.33 10,538.21 657.00 155.00	
EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity A Non-current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net)	863.88 10,183.01 11,046.88 751.24 837.82 63.07 421.92	863.88 9,674.33 10,538.21 657.00 155.00 40.87	
EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity A Non-current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) Total Non-current Liabilities (A) B Current Liabilities	863.88 10,183.01 11,046.88 751.24 837.82 63.07 421.92	863.88 9,674.33 10,538.21 657.00 155.00 40.87 445.37	
EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity A Non-current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) Total Non-current Liabilities (A) B Current Liabilities (a) Financial Liabilities	863.88 10,183.01 11,046.88 751.24 837.82 63.07 421.92 2,074.04	863.88 9,674.33 10,538.21 657.00 155.00 40.87 445.37	
EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity A Non-current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) Total Non-current Liabilities (a) Financial Liabilities (i) Borrowings	863.88 10,183.01 11,046.88 751.24 837.82 63.07 421.92 2,074.04	863.88 9,674.33 10,538.21 657.00 155.00 40.87 445.37 1,298.25	
EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity A Non-current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) Total Non-current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables	863.88 10,183.01 11,046.88 751.24 837.82 63.07 421.92 2,074.04 8,674.48 14,865.10	863.88 9,674.33 10,538.21 657.00 155.00 40.87 445.37 1,298.25 8,547.14 15,075.66	
EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity A Non-current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) Total Non-current Liabilities (a) Financial Liabilities (b) Financial Liabilities (c) Borrowings (d) Trade Payables (d) Other Financial Liabilities (ii) Other Financial Liabilities	863.88 10,183.01 11,046.88 751.24 837.82 63.07 421.92 2,074.04 8,674.48 14,865.10 731.46	863.88 9,674.33 10,538.21 657.00 155.00 40.87 445.37 1,298.25 8,547.14 15,075.66 342.26	
EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity A Non-current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) Total Non-current Liabilities (a) Financial Liabilities (b) Financial Liabilities (c) Borrowings (d) Financial Liabilities (e) Financial Liabilities (f) Borrowings (g) Tade Payables (g) Other Financial Liabilities (h) Other Current Liabilities (h) Other Current Liabilities	863.88 10,183.01 11,046.88 751.24 837.82 63.07 421.92 2,074.04 8,674.48 14,865.10 731.46 513.02	863.88 9,674.33 10,538.21 657.00 155.00 40.87 445.37 1,298.25 8,547.14 15,075.66 342.26 527.57	
EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity A Non-current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) Total Non-current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions	863.88 10,183.01 11,046.88 751.24 837.82 63.07 421.92 2,074.04 8,674.48 14,865.10 731.46 513.02 68.82	863.88 9,674.33 10,538.21 657.00 155.00 40.87 445.37 1,298.25 8,547.14 15,075.66 342.26 527.57 67.17	
EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity A Non-current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) Total Non-current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities	863.88 10,183.01 11,046.88 751.24 837.82 63.07 421.92 2,074.04 8,674.48 14,865.10 731.46 513.02 68.82 447.25	863.88 9,674.33 10,538.21 657.00 155.00 40.87 445.37 1,298.25 8,547.14 15,075.66 342.26 527.57 67.17 242.69	
EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity A Non-current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) Total Non-current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions	863.88 10,183.01 11,046.88 751.24 837.82 63.07 421.92 2,074.04 8,674.48 14,865.10 731.46 513.02 68.82	863.88 9,674.33 10,538.21 657.00 155.00 40.87 445.37 1,298.25 8,547.14 15,075.66 342.26 527.57 67.17	

M. No. 102664 * M. No. 102664 * RN. 11789

For MP POWERS LTD.

CHAIRMAN (RAMNIWAS P DHOOT)

Place :- Mumbai Date:- May 11, 2018



IMP POWERS LIMITED

Regd. Office :Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa (U. T) CIN: L31300DN1961PLC000232

Audited Consolidated Financial Results for the Quarter & Year ended on March 31, 2018

(₹ In Lakhs)

	(₹ In Lakhs)					
Sr.	Particulars	Quarter Ended				Ended
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	10.517.00				
	Other Income	18,517.20	10,498.85	15,267.05	45132.95	42760.7
	Total Revenue (1+2)	19 517 20	40 400 05	-	-	-
	Expenses	18,517.20	10,498.85	15,267.05	45,132.95	42,760.70
	a) Cost of materials consumed	12,583.13	11,098.60	11 251 00	00 700 04	
	b) Purchases of stock-in-trade	12,505.15	11,096.00	11,254.98	38,792.81	32722.0
	c) Changes in Inventories of finished goods, work-in- progress				-	-
	and stock in trade	2,696.05	(2,919.19)	568.38	(3,046.59)	(874.69
	d) Excise Duty	-	- 1	1,044.94	465.93	3,166.12
	e) Employee Benefits Expense	449.38	-	400.55	1624.30	1560.0
	f) Finance Costs	772.54	680.40	727.94	2774.01	2497.9
	g) Depreciation and amortisation expense h) Other expenses	182.11	175.70	146.53	665.01	613.91
	Total expenses	1,141.61	694.16	858.45	3061.15	2,535.22
	이 집에 가장하다면 없다면 가장 그는 것이 되었다. 그 사람들은 사람들이 되었다면 하다 나를 보는 것이 없었다.	17,824.82	9,729.67	15,001.75	44,336.62	42,220.58
0	Profit before exceptional items and tax (3-4)	692.39	769.18	265.30	796.34	540.11
	Exceptional items	-	-	-		
	Profit before Tax (5-6)	692.39	769.18	265.30	796.34	540.11
	Tax Expense	199.60	46.26	86.89	232.09	178.84
9	Net Profit for the period after tax (7-8)	492.79	722.92	178.41	564.25	361.27
10	Other Comprehensive Income not reclassified into Profit &				001.20	301.27
1	Loss account (Net of taxes)	(1.56)	(0.81)	(0.81)	(3.99)	(2.24
	Total Comprehensive Income for the period (9+10)	491.23	722.11			(3.24
	Net Profit attributable to	491.23	122.11	177.60	560.26	358.03
	Shareholders of the Company	494.68	719.42	470 50	500.40	
1	Non-Controlling Interest	(1.89)	3.50	176.50 1.91	560.19	356.25
	Other comprehensive Income attributable to	(1.09)	3.50	1.91	4.06	5.02
	Shareholders of the Company	(1.56)	(0.04)	(0.04)	(0.00)	
	Non-Controlling Interest	(1.50)	(0.81)	(0.81)	(3.99)	(3.24)
14 7	Total comprehensive Income attributable to				•	•
5	Shareholders of the Company	493.12	718.61	175.69	556.20	050.04
	Non-Controlling Interest	(1.89)	3.50	1.91	4.06	353.01
		(1.05)	3.30	1.91	4.06	5.02
15 F	Paid up equity share capital (Face value Rs.10)	863.66	863.66	863.66	000.00	222.22
16 E	Earning Per Equity Share (EPS)	003.00	003.00	003.00	863.66	863.66
	Basic and diluted EPS Rs.					
10	pasic and unuted EFS RS.	5.73	3.65	2.04	6.49	4.12

Notes

- 1 The Company has adopted Indian Accounting S andards (Ind AS) from April 1, 2017, with transition date of April 1, 2016. Accordingly financial results for the quarter & year ended March, 31 2018, have been prepared following the Ind AS recognition and measurement principles.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 11, 2018.
- 3 The Company is primarily engaged in the business of Electrical products like Power & Distrubution Transformers, its parts and Hydro projects which together constitute a single segment accordance with in the Accounting Standard on "Segment Reporting (Ind AS 108)"
- 4 Post the applicability of Goods and Service Tax (GST) with effect from 1st July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of the other expenses in previous periods. Accordingly, the revenue from operation and other expenses for the quarter and year ended 31st March 2018 are not comparable with those presented in the previous results.
- 5 The Company has an order book of Rs. 639 /- crore as on date, including Hydro Projects.
- 6 Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary to conform current period/ Year Classification

Oonsidated results include result of IMP Energy Ltd. which is considered as subsidiary for the purpose of consolidated financial statement 8 The Board of Directors have recommended a final Dividend of ₹0.50 per share(face value ₹ 10 per share)

M. No. 102664 FRN: 117589

9	RECONCINED OF the net profit for the quarter &	Voor onded March 2017, as repeated water and a CAAD.	7
-	the profit of the profit of the quarter &	Year ended March 2017, as reported under previous GAAP and now under Ind AS is as follows:	

		(₹ In	Lakhs)	
Sr. No.		Consolidated		
	Name of Adjustments	Quarter ended March 31, 2017		
А	Net Profit as per previous GAAP	170.24	358.21	
В	Effect of transition to Ind As on statement of profit and Loss:-			
i	Remeasurement of defined benefit plan recognised in OCI	1.21	4.85	
ii	Change in current tax in the quarter & year ended March 2017 on account of the above	(0.38)	(1.61)	
iii	Fair valuation of security deposits given	(0.06)	(0.27)	
iv	Depreciation charged in Revaluation reserve is routed through P&L	9.75	(0.27)	
٧	Amortisation of Goodwill reversed	(2.36)		
Vİ	Tax effect of above adjustments	0.01	0.09	
В	Net Profit as per Ind AS	178.41	361.27	

Statement of Assets & Liabiliteis

(₹	In I	lakhs)

			(K III Lakiis)	
199			Consc	olidatd
	Particula	irs	As at March	As at March
			31, 2018	31, 2017
ASSETS				
AN	on-current Assets			
(a)	Property, Plant and Equipmen	t	7,571.14	7,244.71
(b)	Capital Work-In-Progress		-	457.89
(c)	Intangble Assets		4.55	2.06
(d)	Goodwill		23.77	23.76
(e)	Investment		0.02	0.02
(f)	Financial Assets			0.02
	(i) Loans			_
	(ii) Other Financial Assets			_
(g)	Non Current Tax Assets (Net)			
(h)	Other Non-current Assets		285.37	628.23
		Total Non-current Assets (A)	7,884.83	8,356.65
	urrent Assets			
	inancial Assets			
) Inventories		12,613.74	9,928.98
	i) Trade Receivables		15,944.40	17,282.65
(ii	ii) Cash and Cash Equivalents		39.04	61.09
(ir	v) Bank Balance other than Cas	h and Cash Equivalents	1,593.89	1,413.20
) Loans		44.42	204.64
	i) Others Financial Assets		387.57	245.61
(b) C	ther Current Assets		836.73	874.42
		Total Non-current Assets (B)	31,459.79	30,010.59
TOTA	AL ASSETS		39,344.62	38,367.24
-OUIT/	ANDLIABULTED			
EQUITY	AND LIABILITIES			
	Equity			
(a)	Equity Share Capital		863.88	863.88
(b)			10,315.59	9,792.93
(c)	Non-Controlling Interest		61.90	57.84
Total	Equity		11,241.37	10,714.65
Α	Non-current Liabilities			
(a) Fi	nancial Liabilities			
	(i) Borrowings		751.24	657.00
	(ii) Other Financial Liabilities		837.82	155.00
(b)	Provisions		63.07	40.87
0	Deferred Tax Liabilities (Net)		419.00	445.55
		4-1 No 1 I-1-114	0.074.40	1000 15
В		tal Non-current Liabilities (A)	2,071.13	1,298.42
_	Current Liabilities			
4 /	nancial Liabilities			
	(i) Borrowings		8,873.79	8,745.99
	(ii) Trade Payables		14,941.51	15,863.93
	(iii) Other Financial Liabilities		731.46	343.57
	ther Current Liabilities		969.31	1,090.83
	ovisions		68.82	67.17
(d) Ci	urrent Tax Liabilities		447.25	242.69
		Total Current Liabilities (B)	26,032.14	26,354.18
TOTA	L LIABILITIES		20 244 62	20 207 04
TOTA	LIMBILITIES		39,344.62	38,367.24

For MP POWERS LTD.

CHAIRMAN (RAMNIWAS R DHOOT)

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Place :- Mumbai Date:- May 11, 2018