



IMP POWERS LIMITED

Regd. Office : Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa (U. T)
CIN: L31300DN1961PLC000232

Audited Standalone Financial Results for the Quarter & Year ended on March 31, 2018

(₹ In Lakhs)

Sr.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31-Mar-18 Audited	31-Dec-17 Unaudited	31-Mar-17 Audited	31-Mar-18 Audited	31-Mar-17 Audited
1	Revenue from operations	18,515.49	10,497.36	15,262.80	45,121.90	42,558.28
2	Other Income	-	-	-	-	-
3	Total Revenue (1+2)	18,515.49	10,497.36	15,262.80	45,121.90	42,558.28
4	Expenses					
	a) Cost of materials consumed	13,500.54	11,099.03	11,263.64	38,929.41	32,736.06
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in- progress and stock in trade	1,805.13	(2,841.67)	568.38	(2,954.65)	(816.41)
	d) Excise Duty	-	-	1,044.94	465.93	3,166.12
	e) Employee Benefits Expense	427.99	378.29	383.60	1,546.78	1,477.17
	f) Finance Costs	761.43	647.88	710.45	2,685.73	2,437.01
	g) Depreciation and amortisation expense	180.51	174.10	142.50	658.57	604.48
	h) Other expenses	1,134.90	683.64	815.86	3,017.85	2,447.07
	Total expenses	17,810.50	10,141.27	14,929.37	44,349.62	42,051.50
5	Profit before exceptional items and tax (3-4)	704.99	356.09	333.43	772.27	506.78
6	Exceptional items	-	-	-	-	-
7	Profit before Tax (5-6)	704.99	356.09	333.43	772.27	506.78
8	Tax Expense	203.82	40.87	106.95	226.07	167.81
9	Net Profit for the period after tax (7-8)	501.18	315.22	226.49	546.21	338.98
10	Other Comprehensive Income not reclassified into Profit & Loss account (Net of taxes)	(1.56)	(0.81)	(0.81)	(3.99)	(3.24)
11	Total Comprehensive Income for the period (9+10)	499.62	314.41	225.68	542.22	342.22
12	Paid up equity share capital (Face value Rs.10)	863.66	863.66	863.66	863.66	863.66
13	Earning Per Equity Share (EPS)					
	Basic and diluted EPS Rs.	5.80	3.65	2.62	6.32	3.92

Notes:

- The Company has adopted Indian Accounting Standards(Ind AS)from April 01, 2017, with transition date of April 1, 2016. Accordingly financial results for the quarter & year ended March, 31 2018, have been prepared following the Ind AS recognition and measurement principles.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 11, 2018.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro projects which together constitute a single segment accordance with in the Accounting Standard on "Segment Reporting (Ind AS 108)"
- Post the applicability of Goods and Service Tax (GST) with effect from 1st July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of the other expenses in previous periods. Accordingly, the revenue from operation and other expenses for the quarter and year ended 31st March 2018 are not comparable with those presented in the previous results.
- Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary.
- The Company has an order book of Rs. 639 /- crore as on date, including Hydro Projects.
- The Board of Directors have recommended a final Dividend of ₹0.50 per share(face value ₹ 10 per share)



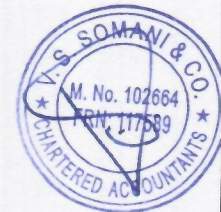
8 Reconciliation of the net profit for the quarter & Year ended March 31, 2017, as reported under previous GAAP and now under Ind AS is as follows:

Sr. No.	Name of Adjustments	Standalone	
		Quarter ended March 31, 2017	Year Ended March 31, 2017
A	Net Profit as per previous GAAP	215.72	335.91
B	Effect of transition to Ind As on statement of profit and Loss:-		
i	Remeasurement of defined benefit plan recognised in OCI	1.21	4.85
ii	Change in current tax in the quarter & year ended March 2017 on account of the above	(0.39)	(1.61)
iii	Fair valuation of security deposits given	(0.06)	(0.27)
iv	Depreciation charged in Revaluation reserve is routed through P&L	9.99	-
v	Tax effect of above adjustments	2.02	0.10
B	Net Profit as per Ind AS	226.49	338.98

Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	Standalone	
	As on March 31, 2018	As on March 31, 2017
ASSETS		
A Non-current Assets		
(a) Property, Plant and Equipment	7,539.31	7,206.45
(b) Capital Work-In-Progress	-	457.89
(c) Intangible Assets	4.55	2.06
(d) Investment	77.49	77.49
(c) Financial Assets		
(i) Loans	-	-
(ii) Other Financial Assets	-	-
(d) Non Current Tax Assets (Net)	-	-
(e) Other Non-current Assets	285.07	627.92
Total Non-current Assets (A)	7,906.42	8,371.81
B Current Assets		
(a) Financial Assets		
(i) Inventories	11,936.80	9,343.98
(ii) Trade Receivables	15,762.73	16,354.53
(iii) Cash and Cash Equivalents	38.68	61.02
(iv) Bank Balance other than Cash and Cash Equivalents	1,525.62	1,207.91
(v) Loans	31.92	199.67
(vi) Others Financial Assets	-	-
(b) Other Current Assets	1,218.89	1,100.04
Total Non-current Assets (B)	30,514.64	28,267.15
TOTAL ASSETS	38,421.06	36,638.95
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	863.88	863.88
(b) Other Equity	10,183.01	9,674.33
Total Equity	11,046.88	10,538.21
A Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	751.24	657.00
(ii) Other Financial Liabilities	837.82	155.00
(b) Provisions	63.07	40.87
(c) Deferred Tax Liabilities (Net)	421.92	445.37
Total Non-current Liabilities (A)	2,074.04	1,298.25
B Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,674.48	8,547.14
(ii) Trade Payables	14,865.10	15,075.66
(iii) Other Financial Liabilities	731.46	342.26
(b) Other Current Liabilities	513.02	527.57
(c) Provisions	68.82	67.17
(d) Current Tax Liabilities	447.25	242.69
Total Current Liabilities (B)	25,300.13	24,802.49
TOTAL LIABILITIES	38,421.05	36,638.95



For AMP POWERS LTD.

CHAIRMAN
(RAMNIWAS R. DHOOOT)

Place :- Mumbai
Date:- May 11, 2018

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IMP POWERS LIMITED

Regd. Office : Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa (U. T)
CIN: L31300DN1961PLC000232

Audited Consolidated Financial Results for the Quarter & Year ended on March 31, 2018

(₹ In Lakhs)

Sr.	Particulars	Consolidated				
		Quarter Ended		Year Ended		
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
	Audited	Unaudited	Audited	Audited	Audited	
1	Revenue from operations	18,517.20	10,498.85	15,267.05	45132.95	42760.70
2	Other Income	-	-	-	-	-
3	Total Revenue (1+2)	18,517.20	10,498.85	15,267.05	45,132.95	42,760.70
4	Expenses					
	a) Cost of materials consumed	12,583.13	11,098.60	11,254.98	38,792.81	32722.09
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock in trade	2,696.05	(2,919.19)	568.38	(3,046.59)	(874.69)
	d) Excise Duty	-	-	1,044.94	465.93	3,166.12
	e) Employee Benefits Expense	449.38	-	400.55	1624.30	1560.04
	f) Finance Costs	772.54	680.40	727.94	2774.01	2497.91
	g) Depreciation and amortisation expense	182.11	175.70	146.53	665.01	613.91
	h) Other expenses	1,141.61	694.16	858.45	3061.15	2,535.22
	Total expenses	17,824.82	9,729.67	15,001.75	44,336.62	42,220.58
5	Profit before exceptional items and tax (3-4)	692.39	769.18	265.30	796.34	540.11
6	Exceptional items	-	-	-	-	-
7	Profit before Tax (5-6)	692.39	769.18	265.30	796.34	540.11
8	Tax Expense	199.60	46.26	86.89	232.09	178.84
9	Net Profit for the period after tax (7-8)	492.79	722.92	178.41	564.25	361.27
10	Other Comprehensive Income not reclassified into Profit & Loss account (Net of taxes)	(1.56)	(0.81)	(0.81)	(3.99)	(3.24)
11	Total Comprehensive Income for the period (9+10)	491.23	722.11	177.60	560.26	358.03
12	Net Profit attributable to					
	Shareholders of the Company	494.68	719.42	176.50	560.19	356.25
	Non-Controlling Interest	(1.89)	3.50	1.91	4.06	5.02
13	Other comprehensive Income attributable to					
	Shareholders of the Company	(1.56)	(0.81)	(0.81)	(3.99)	(3.24)
	Non-Controlling Interest	-	-	-	-	-
14	Total comprehensive Income attributable to					
	Shareholders of the Company	493.12	718.61	175.69	556.20	353.01
	Non-Controlling Interest	(1.89)	3.50	1.91	4.06	5.02
15	Paid up equity share capital (Face value Rs.10)	863.66	863.66	863.66	863.66	863.66
16	Earning Per Equity Share (EPS)					
	Basic and diluted EPS Rs.	5.73	3.65	2.04	6.49	4.12

Notes

- The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017, with transition date of April 1, 2016. Accordingly financial results for the quarter & year ended March, 31 2018, have been prepared following the Ind AS recognition and measurement principles.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 11, 2018.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro projects which together constitute a single segment accordance with in the Accounting Standard on "Segment Reporting (Ind AS 108)"
- Post the applicability of Goods and Service Tax (GST) with effect from 1st July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of the other expenses in previous periods. Accordingly, the revenue from operation and other expenses for the quarter and year ended 31st March 2018 are not comparable with those presented in the previous results.
- The Company has an order book of Rs. 639/- crore as on date, including Hydro Projects.
- Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary to conform current period/ Year Classification
- Consolidated results include result of IMP Energy Ltd. which is considered as subsidiary for the purpose of consolidated financial statement
- The Board of Directors have recommended a final Dividend of ₹0.50 per share (face value ₹ 10 per share)



9 Reconciliation of the net profit for the quarter & Year ended March 2017, as reported under previous GAAP and now under Ind AS is as follows:

Sr. No.	Name of Adjustments	(₹ In Lakhs)	
		Consolidated	
		Quarter ended March 31, 2017	Year Ended March 31, 2017
A	Net Profit as per previous GAAP	170.24	358.21
B	Effect of transition to Ind As on statement of profit and Loss:-		
i	Remeasurement of defined benefit plan recognised in OCI	1.21	4.85
ii	Change in current tax in the quarter & year ended March 2017 on account of the above	(0.38)	(1.61)
iii	Fair valuation of security deposits given	(0.06)	(0.27)
iv	Depreciation charged in Revaluation reserve is routed through P&L	9.75	-
v	Amortisation of Goodwill reversed	(2.36)	-
vi	Tax effect of above adjustments	0.01	0.09
B	Net Profit as per Ind AS	178.41	361.27

Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	Consolidated	
	As at March 31, 2018	As at March 31, 2017
ASSETS		
A Non-current Assets		
(a) Property, Plant and Equipment	7,571.14	7,244.71
(b) Capital Work-in-Progress	-	457.89
(c) Intangible Assets	4.55	2.06
(d) Goodwill	23.77	23.76
(e) Investment	0.02	0.02
(f) Financial Assets		
(i) Loans	-	-
(ii) Other Financial Assets	-	-
(g) Non Current Tax Assets (Net)	-	-
(h) Other Non-current Assets	285.37	628.23
Total Non-current Assets (A)	7,884.83	8,356.65
B Current Assets		
(a) Financial Assets		
(i) Inventories	12,613.74	9,928.98
(ii) Trade Receivables	15,944.40	17,282.65
(iii) Cash and Cash Equivalents	39.04	61.09
(iv) Bank Balance other than Cash and Cash Equivalents	1,593.89	1,413.20
(v) Loans	44.42	204.64
(vi) Others Financial Assets	387.57	245.61
(b) Other Current Assets	836.73	874.42
Total Non-current Assets (B)	31,459.79	30,010.59
TOTAL ASSETS	39,344.62	38,367.24
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	863.88	863.88
(b) Other Equity	10,315.59	9,792.93
(c) Non-Controlling Interest	61.90	57.84
Total Equity	11,241.37	10,714.65
A Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	751.24	657.00
(ii) Other Financial Liabilities	837.82	155.00
(b) Provisions	63.07	40.87
(c) Deferred Tax Liabilities (Net)	419.00	445.55
Total Non-current Liabilities (A)	2,071.13	1,298.42
B Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,873.79	8,745.99
(ii) Trade Payables	14,941.51	15,863.93
(iii) Other Financial Liabilities	731.46	343.57
(b) Other Current Liabilities	969.31	1,090.83
(c) Provisions	68.82	67.17
(d) Current Tax Liabilities	447.25	242.69
Total Current Liabilities (B)	26,032.14	26,354.18
TOTAL LIABILITIES	39,344.62	38,367.24

For MP POWERS LTD.

CHAIRMAN
(RAMNIWAS R DHOOT)

Place :- Mumbai
Date:- May 11, 2018

